



Reducing Risks by Setting Measurable Targets
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Roundtable C: Finance-I: Building Blocks for a Sustainable Future

The Hague Conference on Environment, Security and Sustainable Development
Peace Palace, The Hague, 9-12 May 2004

Dr. Mathis Wackernagel explained the concept of “environmental footprint”, and the need to reduce resource consumption to sustainable levels in order to avoid incurring “environmental deficits” that can never be repaid. His recommendations were to:

- Accurately account for the environmental footprint of all economic activities, because accounting (i.e., disclosure) leads to accountability.
- Set measurable and time-specific targets for reducing environmental footprints, and then leave it to private sector innovation and market forces to achieve these targets.

10 May 2004

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